

RESOLUTION 2020-04

A RESOLUTION TO AUTHORIZE THE CITY'S UTILITY ACCOUNT TO BORROW FROM THE CITY'S GENERAL FUND; TO RATIFY ANY AND ALL ACTIONS TAKEN CONSISTENT WITH THIS RESOLUTION; TO PROVIDE AN EFFECTIVE DATE; TO REPEAL INCONSISTENT PROVISIONS; AND FOR OTHER PURPOSES.

W I T N E S S E T H:

WHEREAS, the City of Concord, Georgia ("City") is a public body, corporate and politic, duly chartered as a municipal corporation and existing under the laws of the State of Georgia; and

WHEREAS, on July 7, 2020, the City adopted Resolution No. 2020-03 declaring a state of emergency for the North Sewage Oxidation Pond; and

WHEREAS, because of the state of emergency, the City applied for an emergency loan from GEFA to cover repairs to the pond to be repaid from the City's utility account; and

WHEREAS, in the event there is a shortfall in the City's utility account, the City wants to cover that shortfall from its general account and/or its general capital improvement account; and

WHEREAS, if this happens, the City intends to repay the general account and/or the general capital improvement account when there is sufficient funds available in the utility account;

**THEREFORE, IT IS NOW RESOLVED BY THE CITY COUNCIL OF
THE CITY OF CONCORD, GEORGIA, AS FOLLOWS:**

1. In the event there is a shortfall in the City's utility account such that any payment toward the GEFA emergency loan cannot be made, the City hereby approves the utility account borrowing sufficient funds from the general account and/or the general capital improvement account to cover any shortfall.

2. The City's utility account will repay the general account and/or the general capital improvement account when such funds become available.

3. Any action heretofore taken that is in compliance with the terms of this Resolution are hereby ratified.

4. In the event any portion of this Resolution shall be declared or adjudged invalid or unconstitutional, it is the intention of the City Council that such adjudication shall in no manner affect the other sections, sentences, clauses or phrases of this Resolution which shall remain in full force and effect as if the invalid or unconstitutional section, sentence, clause or phrase were not originally part of the Resolution.

5. Except as otherwise provided herein, all resolutions or parts of resolutions in conflict with this resolution are hereby repealed.

6. This resolution shall become effective immediately upon its adoption by the City Council.

THIS RESOLUTION adopted this ____ day of August, 2020.

CITY OF CONCORD, GEORGIA

John Strickland, Mayor

ATTEST:

Sharon Casey, City Clerk

(CITY SEAL)