

RESOLUTION NO. 2016-01

RESOLUTION TO CONTINUE USING PROCEEDS FROM THE ANNUAL CONCORD COUNTRY JUBILEE TO SUPPORT CITY EVENTS AND EXPENSES FOR PROJECTS WITHOUT TRANSFERRING FUNDS FROM THE CONCORD COUNTRY JUBILEE ACCOUNT TO THE GENERAL ACCOUNT

WHEREAS, the Concord Country Jubilee established in 1973 to use proceeds to support projects for the City of Concord.

WHEREAS, in 1976 such funds paid for a new fire truck including a 750 gallon FMC high pressure pumper for the City of Concord.

WHEREAS, the City of Concord for the last twenty years host a community event called The Lighting of Concord. Proceeds from the Concord Country Jubilee are used to pay for expenses incurred to have the annual event.

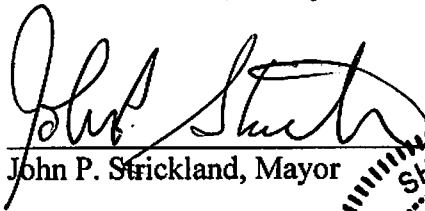
WHEREAS, in 2013 proceeds from the Concord Country Jubilee were used to purchase and install a fence in the City's park.

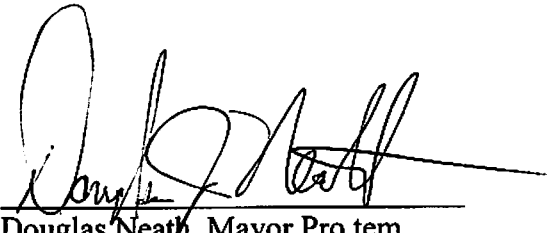
WHEREAS, the Council and Mayor of the City of Concord plan to continue using proceeds from the Concord Country Jubilee to support projects and expenses of community events.

WHEREAS, currently funds are transferred from the Concord Country Jubilee account to the City of Concord's General Account each time proceeds are used.

NOW, THEREFORE, BE IT RESOLVED by the Council and Mayor of the City of Concord, have determined there is no longer a need to transfer funds from the Concord Country Jubilee to the General Fund when spending proceeds. Record of expenditures will be maintained by "line item" in the Concord Country Jubilee bank account.

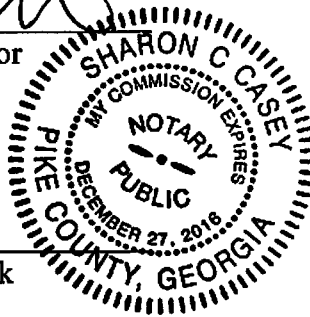
ADOPTED this 12th day of January, 2016.


John P. Strickland, Mayor


Douglas Neath, Mayor Pro tem

ATTEST TO BY:

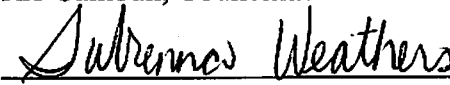

Sharon Casey, City Clerk




Tim Brown, Councilman

Jacob Clay, Councilman


Ric Calhoun, Councilman


Subrenna Weathers, Councilwoman

